

This Indenture executed this the ..... day of ..... 20 .....  
by Sri/Smt ..... aged ..... years,  
S/o., D/o. W/o ..... employed as .....  
of..... House, ..... Village.....  
Taluk, ..... District, now residing at .....  
House ..... Village..... Taluk, ..... District  
Sri/Smt ..... aged ..... years, S/o., D/o., W/o.,  
..... employed as ..... of .....  
House, ..... Village, ..... Taluk ..... District  
now residing at ..... House, ..... Village, ..... Taluk ..... District  
and Sri/Smt ..... aged ..... years  
S/o., D/o., W/o. .... employed as ..... of .....  
House, ..... Village ..... Taluk, ..... District, now residing  
at ..... house, ..... Village .....  
Taluk ..... District (hereinafter called the 'Bounden') in favour of the Kerala  
State Financial Enterprises Ltd., a company incorporated under the companies Act - 1956 and having its  
registered office at Thrissur in Kerala, (hereinafter called to as the company).

WHEREAS the company is conducting from ..... Branch a chitty with  
No. .... consisting of ..... numbers in ..... monthly instalments with a total  
sala of ₹ ..... per instalment with auction on the ..... day of every  
English month and commencing from ..... day of ..... 20

WHEREAS the Bounden is a subscriber of one ticket ..... class of the value of  
₹ ..... in chittal No ..... of the said chitty which was auctioned  
on ..... and whereas the auction was confirmed in the name of the Bounden whereas is  
the prize winner in the said auction and whereas out of the total chitty amount of ₹ .....  
(Rupees ..... only) for the above ticket  
concerned a sum of ₹ ..... (Rupees .....  
..... only) has been adjusted towards foreman's commission and a sum of ₹ .....  
(Rupees ..... only)  
towards auction discount as per rules of the chitty and the balance amount of ₹ .....  
(Rupees ..... only) has been  
received from the company in cash by the bounden. And whereas the Bounden has received an aforesaid all amounts due  
to him under the said chitty.

And WHEREAS the Bounden has on this day deposited the said amount of ₹ .....  
(Rupees ..... only) as  
Fixed Deposit for ..... months with the ..... Branch of  
the ..... Bank.

And Whereas the Bounden has pledged the said Fixed Deposit of ₹ ..... in  
the ..... Branch of the ..... company by depositing with the company the FD  
Receipt No ..... dated ..... for ₹ ..... issued by the said Bank to the  
Bounden as security for the prompt of the future instalment of the chitty amounting to ₹ .....  
(Rupees ..... only) regularly on the  
prescribed date and for the due and prompt compliance of the terms and conditions of the udambady failing  
which the instalments with interest shall be recovered from the Bounden subject to other terms and conditions  
contained in the udambady and these hereinafter appearing to which the Bounden has agreed.

Now this indenture witnesseth as follows:

1. The Bounden hereby charges the said fixed deposit of ₹ ..... (Rupees ..... only) in the ..... Branch of.....deposited as per Fixed Deposit No ..... dated ..... issued by the said bank with the payment of all future instalments of the said chitty amounting to ₹ .....(Rupees..... only) to the company together with interest and costs and as security for the prompt and due fulfillment of all the terms and conditions of the chit agreement and those herein contained.

2.The Bounden hereby agrees to pay to the company the said sum of ₹ ..... (Rupees.....only) by monthly instalment of ₹ ..... in ..... instalment on the chitty dates being the .....day of every English month the first of such instalments being due on ..... shall get the payment entered in the chitty passbook and return the pass book at the termination of the chitty and get back this indenture duly cancelled at his/her own cost and shall duly and promptly comply with all the terms and conditions contained in the chit agreement.

3. If default is made in paying the instalments as stipulated in the chit agreement, the same with interest, shall be paid at the next instalment and on failure to make such payment at the later instalment also, the Bounden shall immediately pay the entire amount inclusive of the defaulted as well as future instalments also with interest as stipulated in the chit agreement.

4. If at any time the security hereby furnished is considered insufficient by the company and if additional security for the future payments is demanded, the same shall be furnished immediately by the bounden to the satisfaction of the company failing which all future and unpaid instalments shall be immediately paid by the bounden with interest on the whole amount at ..... % per annum from the date of notice for furnishing additional security.

5. If default is made in paying the instalments and in complying with the terms and conditions of the chit agreement and those in these presents, the company shall have the right to clear all defaulted and all future instalments in a lump sum and the bounden do hereby agrees that not withstanding and with out prejudice to the said right, the company may at its option, after receiving all or part of the defaulted instalments or after entering into any agreement with the bounden condone the default and permit the Bounden to continue to pay instalments as if no default has occurred. the same option being exercisable by the company on any and all such occasion of default.

6.The Bounden hereby agrees that all sums found due to the company under or by virtue of this indenture may be recovered from him / her from the said fixed deposit pledged with the company and from his/ her properties movable and immovable as if such sums are arrears of land revenue due or in any other manner as the company may deem fit

Signed by the Bounden Sri / Smt.....  
in the presence of witnesses :

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